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**FORGING STRATEGIC
PARTNERSHIPS WITH BUSINESS**

13 JULY 2023 | PARK HYATT, JAKARTA

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Journey towards Autonomous Finance

Benedict Sim

Business Solution Consultant, Lead

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You need Data.

 symtrax

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**Thank you for listening
to my presentation**



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You might think I'm crazy but imagine this.

- Today, you are building your new castle using blocks.
- You've stored them in a pile.
- You spend more time digging through it.
- You realised that you are missing a specific block

These blocks represent your data





On your journey towards automation,

Process Automation



Intelligent Automation

On-demand, Reactive
Information



Fixed System



Accepts Standard
Data



Dynamic Information



Flexible system



Accepts Dynamic
Data



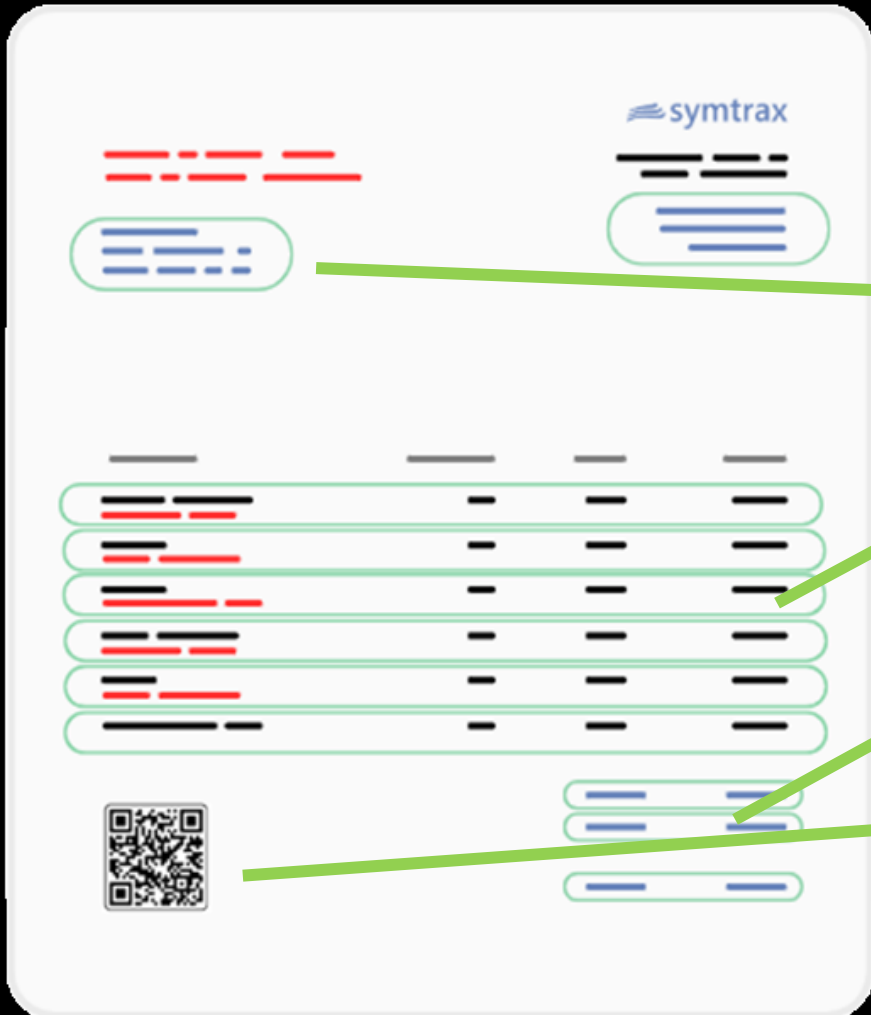
For example, in data extraction

Type Of Invoice

Format of Information

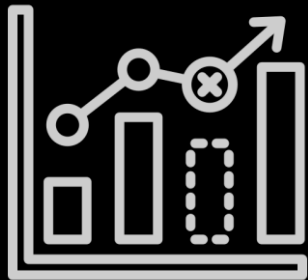
**New Data Handling

**New Methods of Data

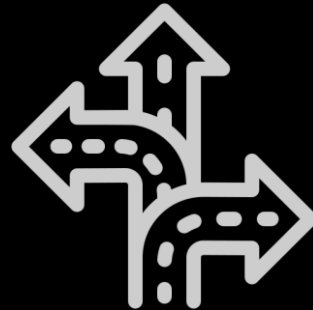




Overcoming pitfalls of Intelligent Automation



**Inability to
Capture 'Right'
Data**



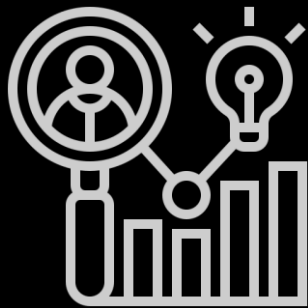
**Selecting the right
strategy for
Constant Growth**



**Fighting Internal
Resistance**



Data that you have on hand can change your journey



**Have insights
readily available**



**Easily include
compliance into
processes**



**Enable greater
flexibility in
strategies**

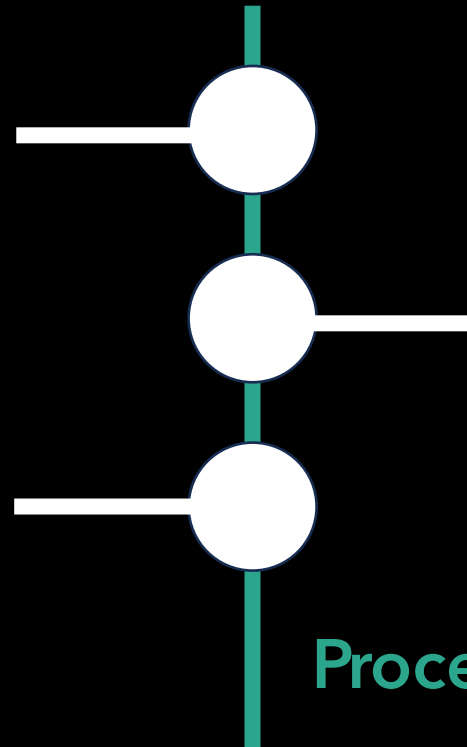


Closing the gap towards touchless financial closure

Handling Invoices

Retrieving information,
handle reconciliation/special
steps

Updating information and
ensuring all information are
ready for the next steps



Auditing 3-way matching,
Ensuring Compliances

Process End



Accelerating back-and-middle-office finance

Reduce time spent on repetitive task

AU Mining Company - 45 Days/Month Spent on Docket Handling (7200 Documents) ~ **IDR 297M / Month** | ~ **ROI: 200%**

Dharma Henwa - Formatting Documents, Gathering information and Half Day Delay in Production ~ **IDR 800.8M / Year** | ~ **ROI: 688%**



Accelerating back-and-middle-office finance

What benefits can the skillsets of your team drive in your business?

Redeployment instead of letting go.

- Redeploying to handle high value tasks - Forecasting, Planning & Analysis
- Shifting staff mindset from doing, to Visionary mindset

"Quality staff is what makes a quality business; no matter the department."



Accelerating back-and-middle-office finance

What can your business do to further enhance the growth potential?

Promoting internal empowerment and process innovation through holistic environment

- Allowing for greater foresight
- Accompanied with company's initiatives, it accelerates business growth
- You will have more people looking out for the future of the business



Operationalising AI to move an autonomous financial close

- 1. AI should never be run without human intervention**
- 2. Jumping to an end game idea creates more problems than good**
- 3. At the end of the day, finding a solution that suits your needs and grow with you.**

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**Now, do you have clean and
useful data for you to venture on
this journey?**

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How ready is your data for autonomous finance?



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